

Approved 7.31.13

Town of Wenham
Finance & Advisory Committee
Meeting of July 9, 2013
Wenham Town Hall, 138 Main Street

Pursuant to MGL Chapter 30A, written notice posted by the Town Clerk and delivered to all Committee members, a meeting of the Finance & Advisory Committee was held on Tuesday, July 9 2013 at 6:30 pm in the Selectmen's Meeting Room.

With a quorum present, Mr. Lucy called the Finance & Advisory Committee meeting to order at 6:39 pm.

Committee present: Michael Lucy, Chair; Hilliard Ebling, Kevin Lech, Kathryn Mansfield, Rick Quinn

Not present: Jeff Fotta

Also Present: Mark Andrews, Town Administrator; David Genereux, Interim Finance Director/ BMAG; Catherine Tinsley, Minutes Secretary

Selectman Whittaker and Wilson were present but did not participate.

Public Information

Agenda

FY 13 Department Line Item Transfers / Reserve Fund Transfer Requests

The following requests were presented to the Fin Com for consideration in accordance to MGL Chapter 40, Section 6: To provide for extraordinary or unforeseen expenditures, a town may at an annual or special town meeting appropriate or transfer a sum or sums not exceeding in the aggregate five per cent of the levy of the fiscal year preceding the fiscal year for which the fund, to be known as the reserve fund, is established. No direct drafts against this fund shall be made, but transfers from the fund may from time to time be voted by the finance or appropriation committee of the town, in towns having such a committee, and in other towns by the selectmen; and the town accountant in towns having such an official, and in other towns the auditor or board of auditors, shall make such transfers accordingly.

Mr. Genereux presented and reviewed each transfer request.

32. *Mr. Quinn moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$1781.00 from 01-914-5200 Employee Group Insurance Expense to 01-141-5100 to Assessors Salaries & Wages. The motion carried unanimously.*
33. *Mr. Quinn moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$40.00 from 01-914-5200 Employee Group Insurance Expense to 01-141-5200 to Assessor's Expenses. The motion carried unanimously.*
34. *Mr. Quinn moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$292.00 from Town Clerk Expenses 01-161-5200 to 01-161-5100 Town Clerk Salaries. The motion carried unanimously.*
35. *Ms. Mansfield moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$15.00 from Election Expenses to 01-161-5100 Election Salaries. The motion carried unanimously.*
36. *Mr. Ebling moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$300 from 01-510-5200 BOS Expenses to 01-914-5200 Group Insurance. The motion carried unanimously.*
37. *Ms. Mansfield moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$3,300 from 01-510-5700 BOH Hazardous Waste to 01-914-5200 Group Insurance. The motion carried unanimously.*
38. *Mr. Ebling moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$166 from 01-620-5200-0008 Lt. Library Expense Heat/ Utilities to 01-620-5100-0001. The motion carried unanimously.*
39. *Ms. Mansfield moved, and it was seconded, to approve the transfer request dated July 5, 2013 of \$55.00 from 01-620-5200-0008 Joint Library Expense – Heat / Utilities to 01-620-5100-0004 Lt. Library Salary- Young Adult Reference. The motion carried unanimously.*

40. *Mr. Ebling moved, and it was seconded, to approve the transfer request dated July 9, 2013 of \$4,419.00 from 01-620-5200-0008 Joint Library Expense – Heat / Utilities to 01-620-5200-0009 Jt. Library Salary Building & Grounds Maintenance. The motion carried unanimously.*
41. *Mr. Quinn moved, and it was seconded, to approve the transfer request dated July 9, 2013 of \$4,419.00 from 01-620-5200 to 01-620-5200-0009 Jt. Library Salary Building & Grounds Maintenance. The motion carried unanimously.*

No other end-of-year transfer requests are anticipated.

The next Finance Committee meeting is July 31, 2013. First on the agenda is a joint meeting with the Hamilton Finance Committee.

Ms. Mansfield moved to adjourn at 6:48 pm and it was unanimous to do so.

Respectfully submitted by

Catherine Tinsley